

## ZANZIBAR MARITIME AUTHORITY

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P.O. BOX 401

ZANZIBAR

## Circular No: FSI /03/2021

15<sup>th</sup> November, 2021

**TO:** Ship Owners/Operators, Recognised Organizations (RO's & RSOs), Legal Representatives of Tanzania Zanzibar Registered Ships,

## Subject: APPLICATION FOR APPROVAL OF P& I CLUBS AND INSURANCE COMPANIES FOR ISSUANCE OF FINANCIAL SECURITIES TO TZIRS REGISTERED SHIPS

Reference: Maritime Transport Act, No. 5 of 2006, IMO Conventions

- 1. The purpose of this Circular to inform P&I Clubs and insurance companies the procedures and requirements for approval/recognition by our Administration for issuance of financial securities to TZIRS registered vessels.
- P & I Clubs and insurance companies that wish to issue financial securities to TZIRS registered vessels are required to be approved by this Administration.
- 3. P & I Clubs or insurance companies that are currently providing services to TZIRS registered vessels and have not been approved and those wishing to be approved, may apply by sending a written request to:

1

Director General Zanzibar Maritime Authority P.O.Box 401 Zanzibar –Tanzania Tel: **+255 24 2236795** 

Website: Website: www.zma.go.tz

Emails: info@zma.go.tz, tzirs2@zma.go.tz

- 4. In order P & I Clubs or Insurers companies to be approved by our Administration their applications under Section 3 above, should be accompanied with the following information:
  - Organization or company profile;
  - A copy of incorporation certificate;
  - Description of full coverage amount of the applicant
  - Description of years in the maritime market
  - Description of the reinsurers
  - Full description of her client portfolio
  - Description of the number of vessels and particulars insured (for our reference)
  - Description of Financial reports and presentation
  - Statement of approved letters issued by other administration to act on her behalf
  - Affiliated companies abroad
  - Official payment receipt for approval fees
- The P&I Clubs or insurance companies which are currently issuing financial securities to TZIRS registered vessels and have not been approved, they are required to be approved by this Administration until 30<sup>th</sup> November, 2021;
- Any P & I Clubs or insurance companies applying for approval by our Administration should pay an approval fees of US \$ 500;
- 7. The approval of P&I Clubs or insurance companies will be valid for a period of five (5) years.

- 8. The financial securities issued by P& I or insurance companies prior to issuance of this circular will remain in force until its validity date, and upon expiry of such validity, it should be renewed by P & I Clubs or insurance companies approved by this Administration and listed in a particular Marine Circular.
- 9. When the financial securities issued by approved P&I Clubs or insurance companies are canceled due to a change of name of the ship, change of ship-owner or operator, gross tonnage and other reasons, they must be reissued by the P & I Club or insurance company approved and listed in a particular circular.
- 10. The certificate or other documentary evidence referred to Financial Security for ship-owners liability required under relevant convention or national legislation shall include the following information:
  - name of the ship,
  - port of registry of the ship,
  - call sign of the ship,
  - IMO number of the ship,
  - name and address of the provider or providers of the financial security,
  - contact details of the persons or entity responsible for handling seafarers' contractual claims,
  - name of the ship-owner,
  - period of validity of the financial security (P&I Club or insurer) y;
  - an attestation from the financial security (P&I Club or insurer) meets the requirements stipulated in relevant convention or national legislation.
- 11. When the approved P & I Clubs or insurance company issues a financial security certificate to the TZIRS registered vessels, it should send copies of such certificate to the Administration within two weeks after its issuance.

- 12. The P & I Club or insurance company of TZIRS registered vessels should send a notification of at least 30 days to Director General prior to expiry date of the financial security certificate.
- 13. Once the insurer is approved by the Administration to issue the financial securities required by conventions to which Tanzania is a party or national legislation, it should request for reapproval if it changes its company name, address and other important particulars.
- 14. This Circular is issued and effective from 1<sup>st</sup> December, 2021
- 15. Any enquiries concerning subject matter referred above should be directed to:

Director General and Registrar of Ships Zanzibar Maritime Authority P.O.Box: 401 Tel. +255242236795 Website: <u>www.zma.go.tz</u> Email: <u>info@zma.go.tz</u>

Yours faithfully,

Sheikha A. Mohamed Director General Zanzibar Maritime Authority